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ANNUAL
REPORT

OPPORTUNITY

MESSAGE FROM THE CHAIRMAN

I am pleased to report that Eagle Community Credit Union experienced an increase of \$2.3M in deposits and \$3.4M growth in Total Assets in 2015. The modest growth coupled with a net income of \$1.5M raised the credit union's Net Worth ratio to 8.37%. Your Credit Union remains financially viable and "Well Capitalized". Most encouraging is that 2015 marks our third consecutive year of loan growth!

Much was accomplished in 2015. Of particular note we:

- Added Identity Theft Services to our Ultimate Checking account.
- Installed a new VoIP telephone system allowing for more efficient operations and ease of member use.
- Improved the credit union loan preapproval process and ability to reach more members.
- Continued the process of upgrading the credit union's computer systems improving performance and increasing efficiency.

Looking forward to 2016, we will continue our efforts to enhance the value of your Membership. To this end, we have two exciting and important initiatives underway:

- **EMV:** All new credit cards are being issued with the chip technology and the debit cards are scheduled to begin production in the 2nd quarter of 2016. We would like to have 100% of the outstanding debit cards reissued before year end.
- **CoreIQ:** Internally the credit union is upgrading member service software that will better enable our staff to recognize and recommend products and services that meet our members' needs and lifestyles.

CEO



Scott Rains

Chairman of the Board



Charles Morris

Community involvement is an important facet of our culture. We are very excited and proud of our efforts to support our local communities. Highlights from 2015 include:

- **Stamp Out Hunger:** In May, Eagle Community Credit Union provided nearly 1 million bags to facilitate food donations for the NALC Stamp Out Hunger food drive - the largest, single-day food drive in the nation – and over 50 Credit Union employees, their families and friends worked at several postal facilities throughout the day receiving and sorting donated food for pick-up by our local food banks.
- **CHOC Walk:** In October, Eagle Community Credit Union led a collaboration of over 21 Credit Unions to form the largest walking team at the CHOC Walk– over 1,200 Walkers strong – and raised over \$134,000 for the Children’s Hospital of Orange County.
- **Goodwill of Orange County Industries:** The credit union's Business Development Team has provided financial literacy classes to employees and Orange County community members.

Thank you very much for your continued loyal Membership at Eagle Community Credit Union. And, thank you to our committed and engaged employees who work hard every day to enhance the value of your Membership, maintain our financial strength and support our local communities.



Charles Morris
Chairman of the Board

*“A member is the most important visitor on our premises.
He is not dependent on us, we are dependent on him.”*

-unknown

Board of Directors



Robert Jeffrey
Vice Chairman



Duane Anderson
Treasurer



Louie Flores
Secretary



Diane Leinweber



Miles Friedman



Neil Mills-Mazer

SUPERVISORY COMMITTEE REPORT

The Supervisory Committee is an independent entity comprised of volunteers who are elected by the credit union's members. The role of the Committee is to ensure that the credit union is managed in a manner that is fiscally sound and in the best interests of the membership.

The Committee engaged the CPA firm of McGladrey, LLP to perform an opinion audit as September 30, 2015. The opinion expressed in their audit report indicates that the financial statements fairly represent the financial condition and operational results of the credit union. A summary of the audited financial statements is included in this Annual Report and a detailed copy is available upon request. The committee also reviews numerous operational, compliance and examination reports to ensure that the credit union's operations are consistent with applicable laws, rules and regulations.

Based on these reviews, it is our opinion that Eagle Community Credit Union is operating in a safe and sound manner and is compliant with applicable laws, rules and regulations.



Justin Romero
Chairman, Supervisory Committee



Justin Romero
Chairman



Brenda Anderson



Jaquita Deter

FINANCIAL STATEMENTS

Statement of Income

	2015	2014
Interest Income		
Loans	\$ 5,585,700	\$ 5,429,196
Investments	1,567,338	1,613,369
Subtotal Interest Income	7,153,038	7,042,565
Interest Expense		
Dividends	(560,185)	(577,969)
Interest on Borrowings	-	-
Net Interest Income	6,592,853	6,464,596
Provision for Loan Loss	65,723	(110,000)
Non-Interest Income	3,000,191	2,595,067
Non- Interest Expense	(8,423,670)	(8,503,285)
Net Income (Loss)	\$ 1,235,097	\$ 446,378

Statement of Financial Condition

	2015	2014
Assets		
Loans Receivable (net)	\$ 114,701,037	\$ 107,741,539
Cash and Investments	91,349,304	98,526,299
Property and Equipment (net)	2,777,491	3,057,691
Other Assets	11,189,980	9,477,931
Total Assets	220,017,812	218,803,460
Liabilities and Members' Equity		
Member Shares and Deposits	199,304,555	200,470,654
Other Liabilities	2,766,683	2,551,488
Regular Reserves	1,032,603	1,032,603
Undivided Earnings	17,247,867	16,012,770
Unrealized Gain/(Loss) on Investments	(333,896)	(1,264,055)
Total Liabilities And Members' Equity	\$ 220,017,812	\$ 218,803,460

PEOPLE HELPING PEOPLE

Eagle lives by the same philosophy that all Credit Unions were founded on, **"People helping people"**. This simple phrase reminds us daily that not only are we here to help improve the financial lives of our members, but we are also here to serve the communities in which we reside.

Here are just some of the events we completed in 2015 that make us proud to serve in this great Credit Union industry.



Eagle hosted our second **Bite of Reality Youth Workshop** for Orangewood Children's Foundation in June.

The Bite of Reality program is sponsored by the RMJ Foundation and the California/Nevada Credit Union League.



For the seventh year Eagle partnered with the **National Association of Letter Carriers'** for their **Stamp Out Hunger Food Drive**.



- o We partnered with CO-OP, Autoland and MOGL to purchase bags to help increase food donations throughout Orange County.

- o Over 50 Eagle team members volunteered at local post office locations to help sort and distribute the food for local food banks.





Children's Hospital of Orange County (CHOC) 25th Annual Walk

- o Eagle once again joined with eighteen other Credit Unions and Partners to make up the Credit Unions for CHOC Team and the largest walking team with over 1,200 walkers strong! Together our team raised over \$130,000 for CHOC!
- o Eagle represented with our biggest CHOC Walk team and fundraising year with over \$18,000!



Over the holidays we held toy drives for both **Toys for Tots** and the **Jessie Rees Foundation**.



**JESSIE REES
FOUNDATION**
NEVER EVER GIVE UP | JESSIE.ORG



Member Service Center

(800) EAGLE CU (324-5328)
(949) 588-9400

Corporate Office

23021 Lake Center Drive
Lake Forest, CA 92630-2836

Mailing Address

P.O. Box 5196
Lake Forest, CA 92609-8696

Branch Locations

Lake Forest	23021 Lake Center Drive
Garden Grove	12934 Harbor Boulevard
Placentia	781 Kimberly Avenue
Laguna Niguel*	24000 Avila Road
Santa Ana	3101 W. Sunflower Avenue
City of Industry	15421 Gale Avenue

*Cash only available via ATM at this location.

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